

NATIONAL TEXTILE CORPORATION LTD. UNIT WESTERN REGION
INVITES QUOTATION FOR GENERAL INSURANCE POLICIES ONLY
FROM LEADING GOVERNMENT GENERAL INSURANCE COMPANIES
WHO ARE MEMBER OF INSURANCE REGULARITY DEVELOPMENT
AUTHORITY AND HAVE LICENCE TO CARRY GENERAL INSURANCE
BUSINESS IN INDIA.

PERILS TO BE COVERED ARE FIRE, EARTHQUAKE, RIOTS, STRIKE, MALICIOUS DAMAGE (RSDM PERILS) STORM, TEMPEST, FLOOD, INUNDATION(STFI PERILS) AND TERRORISM OF OUR NTC HOUSE WORKING OFFICE AND CLOSED MILLS ON SILENT RISK BASIS WHICH ARE DUE ON 1ST MAY 2023. YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT, GOODS & SERVICE TAX AND OTHER TAX IF ANY, LEVIABLE ON THE SAID PREMIUM. DETAILS OF THE SAME ARE AS UNDER:

Sr. No.	Particular	Sum to be Insured Amt Rs.
	PART – “A” - Separate Policy	
i)	Telephone equipment at NTC House	3,00,000
ii)	Electrical Fittings, Office & Factory Equipments and Furniture & Fixtures at NTC House	1,15,00,000
iii)	Server, Computers, Printers and Software at NTC House	70,00,000

	PART – “B” - Separate Policy	
iv)	Money Insurance Policy (Cash in transit) Cash in Transit per annum To & Fro from various banks to NTC House, One time carrying limit of Rs. 2,00,000/- Maximum Distance 30 KMS.	80,00,000
v)	Cash in Transit from Office to other Location within a radius of 30 kms. Cash will be carried by Permanent Employee or Driver. One time carrying limit of Rs. 2,50,000/-	30,00,000
vi)	Cash in Transit from Kohinoor Mills, Hanuman Building, Jam Mills, India United Mills No.1, Digvijay Mills, Madhusudan Mills, Kawli Compound, and Parkar Wadi to NTC House, Ballard Estate, Mumbai-400001 or Nearby any of the Banks or Any of the units of NTC within a radius of 30 kms. Cash will be carried by Permanent Employee or Driver. One time carrying limit of Rs. 1,00,000/-.	20,00,000
vii)	Money in Safe at NTC House	5,00,000
	PART – “C” - Separate Policy	
viii)	Fidelity Guarantee Insurance Policy Unnamed (6 Persons –Rs. 3 Lacs each) at NTC House	18,00,000
	PART – “D” - Separate Policy	
ix)	“All Risk Policy” (Special Contingency Policy) Separate policy for company’s electronic equipments (e.g. Laptop /mobile & other Electronics items) carrying out of Office premises.	12,00,000

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	PART – “E”			
	Closed Mills (No Manufacturing Activities) on Silent Basis.			
	Name of the unit	Sum to be Insured (Rs.)	Location	Policy Term
x)	India United Mills No. 4 – Building	11,98,75,000	T B Kadam Marg, Kalachauki, Mumbai- 33	Separate Policy
xi)	Kohinoor Mills No. 1& 2 – Building	26,68,75,000	M M G S Marg, Dadar, Mumbai- 400 014	Separate Policy
xii)	Sitaram Mills – Building	13,47,50,000	N M Joshi Marg, Chinchpokli, Mumbai- 400 011	Separate Policy
xiii)	Jam Mfg. Mills – Building Machinery & Scrap	11,92,19,000 21,91,000	Lalbaug, Parel, Mumbai- 400 014	Separate Policy
xiv)	Madhusudan Mills - Building	9,88,75,000	Shankarrao Naram Path, Pandurang Budhakar Marg, Lower Parel, Mumbai - 400013	Separate Policy
xv)	Hanuman Building (Residential Quarters)	1,77,18,750	Perin Nariman Street, Fort,Mumbai-400 001,	Separate Policy
xvi)	NTC House, Office Premises	NIL	NTC House, N.M.Marg,Bellard Estae, Mumbai-400 001	Separate Policy
xvii)	Public Liability for 7 (Seven) location as per address mentioned. (AOA : AOY. 1:1) Sum Insured 1 Cr. for each location.	7,00,00,000 (AOA : AOY. 1:1)		Separate Policy

WHILE FINALISING THE QUOTATION WE WILL COMPARE THE PREMIUM ON TOTALITY BASIS FOR ALL THE ABOVE ITEMS WHICH PLEASE NOTE.

Please note that:

1. Fire, Earthquake, Riots, Strike, Malicious damage (RSMD Perils) Strom, Tempest and Flood. Inundation (STFI Perils) and Terrorism to be included.
2. Only Leading **Government** General Insurance Companies, who are having license from Insurance Regularity Development Authority to do General Insurance Business in India send their quotations
3. **Quotations through brokers are not allowed.**
4. Policywise details of Premium calculation should be in following format only.

Base Rate	
Discount	
Prem. After Discount	
STFI Rate	
EQ Rate	
Terrorism Rate	
Net Premium	
(+) GST- 18%	
Premium Payable	

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5. All other applicable taxes to be quoted separately.
6. The company must have GST Number.
7. Claim Settlement office should have presence in Mumbai so also Any disputes subject to Mumbai Jurisdiction only.
8. Finalization of quotation will be done on premium quoted on totality basis for all the items altogether and no separate evaluation shall be done on item basis.
9. NTC reserves the right to accept or reject any quotation without assigning any reason.

Claims Details - No Claims More than 10 years

STOCK - MILLS ARE CLOSED AND SILENT. NO STOCK OR
STOCK IN PROCESS
- NTC HOUSE IS AN OFFICE BUILDING

In case you require any clarification, kindly contact Mr. Anil N. Mandhare on Tel – 022-22686653
or Mob -9967073737

You are requested to upload your quotation giving separate amount of premium and GST and other tax if any, on or before 26.04.2023 by 14.00 p.m.

Thanking You

For N.T.C. LTD UNIT WESTERN REGION

(MINAKSHI D. GHODINDE)
SR MGR (FINANCE)